



# Meeting minutes

## Meeting minutes

<b>Meeting title</b>	EFTERM Oversight Committee Inaugural Meeting
<b>Date and time</b>	10 <sup>th</sup> of November 2022, 11.00 – 12.00
<b>Location</b>	Conference call

<b>Attendees</b>	<p><b>Members:</b></p> <p>A. COVIN (Chair)</p> <p>T. MIRONCZUK</p> <p>P. SIMEON</p> <p>J-L. SCHIRMANN (EMMI CEO)</p> <p><b>The European Money Markets Institute:</b></p> <p>C. CUSTINNE</p> <p><b>Observer:</b></p> <p>A. HILL (IBA)</p>
<b>Excused</b>	N/A
<b>Quorum</b>	3 voting members

## Agenda items

<b>Welcome</b>	Mr J-L. SCHIRMANN welcomed the Members to the 1st Oversight Committee meeting and thanked them for having accepted to join the Committee.
<b>Item 1</b> <b>Conflict of Interest</b>	<p><b>Discussion points:</b></p> <p>Mr A.COVIN informed everyone that Members of the Oversight Committee are appointed on a personal basis and should not be subject to instructions from the company/organization they are affiliated to (if any). Members are personally responsible to recuse of relevant decision making in the event a conflict of interest situation might arise.</p>
<b>Item 2</b> <b>EFTERM Oversight Committee</b>	<p><b>Discussion points:</b></p> <p>Mr J-L. SCHIRMANN introduced the Chair, the Members and Observer Member of the EFTERM Oversight Committee. The members presented themselves and their background.</p>
<b>Item 3</b> <b>EFTERM Governance Framework</b>	<p><b>Discussion points:</b></p>

	<p>Mr C. CUSTINNE informed the Members about the components of the EFTERM Governance Framework and touched upon the role and composition of the EFTERM Oversight Committee.</p>
<p><b>Item 4</b> <b>EFTERM Launch</b></p>	<p><b>Discussion points</b></p> <p>Mr CUSTINNE advised the Members that all preparatory work for the launch of EFTERM had successfully completed and that the benchmark would go live on 14<sup>th</sup> November 2022.</p> <p>Mr A. COVIN asked for clarification on the delayed data distribution for EFTERM.</p> <p>Mr SCHIRMANN explained that 24-hour delay access to EFTERM (and EURIBOR) rates are free of charge via EMMI website (last 25 days only) or via a service terminal subscription with an authorized data vendor.</p>
<p><b>Item 5</b> <b>Any Other Topic</b></p>	<p><b>Discussion points:</b></p> <p>The next meeting will take in place in January.</p>