



*Press Release*

Brussels, 29 February 2008

**EONIA SWAP INDEX TO CHANGE FIXING TIME**

At its last meeting on 31 January 2008, the Eonia Swap Index Steering Committee decided unanimously to change the fixing time of the EONIA SWAP INDEX from 16.30 CET to 11.00 CET as of 3 March 2008.

This decision was made at the widespread request of market participants. The change of fixing time of the EONIA Swap Index should give further depth to the Euro rate derivatives markets and encourage the development of new trading ideas and strategies.

An EONIA swap is an interest rate swap transaction, where one party agrees to receive/pay a fixed rate to another party, against paying/receiving a floating rate pegged to the daily EONIA<sup>®</sup> setting (Euro OverNight Index Average).

The EONIA Swap Index is the derivative market's reference rate for the Euro, as sponsored by EURIBOR-FBE. It is the average rate at which a representative panel of prime banks provide daily quotes, rounded to three decimal places, that each Panel Bank believes is the Mid Market rate of EONIA swap quotations between prime banks. It is quoted on an actual/360 day basis.

It completes the range of existing benchmark indices for the unsecured (EURIBOR<sup>®</sup>) and secured (EUREPO<sup>®</sup>) cash markets.

The EONIA Swap Index can be found on Reuters under "EONIAINDEX" and on the EONIA Swap Index website at <http://www.eoniaswap.org>.

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