



Brussels, 20 September 2016

EMMI WELCOMES PAUL MERCIER AS STEERING COMMITTEE CHAIRMAN

EMMI is pleased to welcome Mr Paul Mercier as the Chairman of the Steering Committee for a three-year mandate.

The Steering Committee is the oversight body responsible for monitoring all aspects of the methodology and control framework for the Euribor and Eonia benchmarks. In this context, as part of the efforts to enhance its governance framework and preserve the quality and integrity of its benchmarks, EMMI appointed an independent person to serve as the Chairman of this Committee.

“We believe that Paul shows excellent qualifications to undertake this important function. His market expertise in the field of monetary policy implementation acquired from a long career at Central Banks, in particular serving as Deputy Director General of DG Market Operations at the European Central Bank, will reinforce the Steering Committee composition to overcome all current challenges” expressed Mr Guido RAVOET, EMMI Secretary General.

Click [here](#) to access Paul Mercier’s biography.

Note for the editor:

The European Money Markets Institute – EMMI (previously known as Euribor-EBF) is an international non-profit making association under Belgian law founded in 1999 with the launch of the Euro and based in Brussels (56, Ave des Arts, 1000 Brussels). Its members are national banking associations in the Member States of the European Union which are involved in the Eurozone. It manages European interbank benchmarks such as Euribor®/Eonia® along with the Short Term European Paper (STEP) transparency initiative.